

Oneida Tribe of Indians of Wisconsin

BUSINESS COMMITTEE



Oneidas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them.



UGWA DEMOLUM YATEHE
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the colony of Pennsylvania, a new nation, the United States was made possible.

P.O. Box 365 • Oneida, WI 54155
Telephone: 920-869-4364 • Fax: 920-869-4040

BC RESOLUTION # 9-27-06 D

Adoption of Amendment to the Oneida Small Business Project 2000

- WHEREAS,** the Oneida Tribe of Indians of Wisconsin is a federally recognized Indian government and a treaty tribe recognized by the laws of the United States of America; and
- WHEREAS,** the Oneida General Tribal Council is the governing body of the Oneida Tribe of Indians of Wisconsin; and
- WHEREAS,** the Oneida Business Committee has been delegated the authority of Article IV of the Oneida Tribal Constitution by the General Tribal Council; and
- WHEREAS,** the Oneida Tribe of Indians of Wisconsin is committed to enhancing the economic opportunities of its members; and
- WHEREAS,** the Oneida Small Business Project 2000 was passed by the Oneida Business Committee on June 6, 2001; and
- WHEREAS,** the Oneida Small Business Project 2000 consists of a cooperative arrangement between the Oneida Tribe and Bay Bank which promotes Oneida economic development through the enhancement of credit availability to Oneida tribal members engaged in or proposing to engage in business ventures; and
- WHEREAS,** the current interest rate is defined in the Oneida Small Business Project as "no less than 50% of the Bank's prime rate and no more than two points over the prime rate;" and
- WHEREAS,** Bay Bank's practice has been to issue loans at prime plus 1, which is within the parameters of the Policy, but has resulted in Tribal members being charged an interest rate of 9% because the Prime Interest Rate is currently 8%; and
- WHEREAS,** rising interest rates make it necessary to fix the interest rate at 5%; and

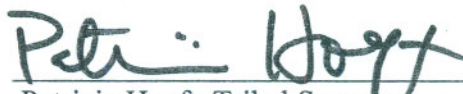
WHEREAS, BC-6-21-06-P adopted an emergency amendment to the Oneida Small Business Project 2000 Policies and Procedures setting the interest rate at 5%; and

WHEREAS, a public hearing was held on July 25, 2006.

NOW THEREFORE BE IT RESOLVED, that the following amendment to the Oneida Small Business Project 2000 Policies and Procedures is hereby adopted: 5(b) Interest Rates. The interest rate shall be fixed at 5%.

CERTIFICATION

I the undersigned, as Secretary of the Oneida Business Committee, hereby certify that the Oneida Business Committee is composed of (9) members of whom (5) members constitute a quorum. 9 members were present at a meeting duly called, noticed and held on the 27 day of September, 2006; that the foregoing resolution was duly adopted at such meeting by a vote of 8 members for; 0 members against; and 0 members not voting; and that said resolution has not been rescinded or amended in any way.



Patricia Hoefl, Tribal Secretary
Oneida Business Committee